GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5128
ANSWERED ON:11.05.2007
EXPORT CREDIT FOR SMALL SCALE PHARMA UNITS
Chowdhury Shri Adhir Ranjan

Will the Minister of FINANCE be pleased to state:

(a) whether public sector banks are forced to carry on guidelines on country risk management by banks in India as stipulated by Reserve Bank of India and keep exposure limits of export credits for small scale pharma units; and

(b) if so, the details `hereof and the reasons therefore?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): No, Sir. Public Sscfor Banks do not prescribe any limit on the Export Credit to Small Scale Pharma Exporters. Banks usually sanction the working capital limits, including export credit, after assessing the individual customer`s performance.

(b): Does not arise.